VA Form 26-6338 (Home Loan)

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SOUTH CAROLINA

1310 au 335

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

Revised August 1963. Use Optional, R. H. C. Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

WHEREAS: Gerald Read

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

, a corporation organized and existing under the laws of the State of Alabama , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nineteen Thousand Eight Hundred and 00/100----- Dollars (\$ 19,800.00), with interest from date at the rate of eight and one-fourth per centum (81/4%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company , or at such other place as the holder of the note may in Birmingham, Alabama designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Fortyeight and 90/100----- Dollars (\$ 148.90), commencing on the first day of , 1974, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February ,2004.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel or lot of land, with all improvements thereon, located, lying and being in the County of Greenville, State of South Carolina and shown on plat entitled "North Gardens, Section 2", made by Dalton and Neves, dated January, 1955, and recorded in the Office of the Register of Mesne Conveyances for the state and county aforesaid in Plat Book EE at Page 103B, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Azalea Court, said pin being 497.8 feet south of the southeastern corner of the intersection of Crescent Ridge and Azalea Court and being at the joint front corner of Lots 26 and 27 and running thence, with the common line of said lots N79-OE 159 feet to an iron pin; thence S10-27E 80 feet to an iron pin at the joint rear corner of Lots 25 and 26; thence along the joint line of said lots S79-OW 158.2 feet to an iron pin on the eastern side of Azalea Court; thence along the eastern side of Azalea Court, N11-OW 80 feet to an iron pin, the point of beginning.

The carpet installed in the house and the fence are considered to be a fixture and subject to the lien of this mortgage.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

Rerecorded to reflect change of place of payment and page of plat.

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